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## **Cogency Opens New York Office**

**BURLINGAME, CA—May 12, 2008** —Cogency Software, Inc., a provider of accounting and operations solutions for the fund of hedge fund industry, today announced the opening of its New York City office. This office will be headed up by Tony Lai, Director of Project Management for Cogency. Cogency is based in Burlingame, California.

Cogency has doubled its number of clients in New York region over the last year. The firm's New York office will house teams dedicated to customer service and project management. .

"“Having a local presence enables us to provide better customer support to our clients in the region. Given the growing demand we are experiencing from leading fund of hedge funds, we are building out a cohesive and cross-trained team of accountants, customer-service consultants, and support staff as we look forward to yet another successful year for Cogency,” said Jeffrey Axelrod, CEO of Cogency.

“The New York city office comes at an exciting time of growth for Cogency.,” says Mr. Lai. “My team now has a place to work together and share ideas and we can provide an even higher level of customer service and support.”

### **About Cogency Software**

Cogency Software develops, deploys and supports leading edge automated accounting and operations solutions for the alternative investment industry. Through extensive experience working with hedge funds and funds of funds, Cogency Software has gained an intimate understanding of alternative investment operations and their information management needs, and applies this industry insight to deliver superior value to its clients. For more information, visit [www.cogencysoft.com](http://www.cogencysoft.com)